

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Seaside Park, in the County of Ocean, State of New Jersey, on the 21st day of May, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building located at Sixth & Central Avenues, Seaside Park, NJ 08752 on the 4th day of June, 2026 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF SEASIDE PARK, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR VARIOUS MARINA UTILITY IMPROVEMENTS AND APPROPRIATING \$5,846,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$5,553,700 IN MARINA UTILITY BONDS OR NOTES OF THE BOROUGH OF SEASIDE PARK TO FINANCE THE SAME

Purposes:

- (a) Electric Upgrades to I and K Streets;
 - (b) Marina Reconstruction project, including, design, permitting and marina reconstruction; and
- including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$5,846,000
Bonds/Notes Authorized:	\$5,553,700
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$562,052
Useful Life:	39.81 years

Jenna Jankowski, Municipal Clerk

Posted 05/22/2026